

SWICK MINING SERVICES

Swick Mining Services Ltd
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14 April 2010

ASX ANNOUNCEMENT

NOTICE UNDER SECTION 708A

Swick Mining Services Ltd (ASX:SWK) has today completed the issue of 14,803,755 shares at \$0.40 per share, raising \$5,921,502, pursuant to an offer made to professional and sophisticated investors (as described in Section 708 of the *Corporations Act 2001*) and completing in full the Company's \$17.5 million placement (as announced on 3 March 2010). The securities are part of a class of securities quoted on the Australian Securities Exchange.

The Company gives this notice pursuant to Section 708A(5)(e) of the *Corporations Act 2001*.

The shares were issued without disclosure to investors under Part 6D.2, in reliance on Section 708A(5) of the *Corporations Act 2001*.

As at the date of this notice, the Company has complied with:

- (a) the provisions of Chapter 2M of the *Corporations Act 2001* as they apply to the Company; and
- (b) Section 674 of the *Corporations Act 2001*.

There is no excluded information for the purposes of Sections 708A(7) and (8) of the *Corporations Act 2001*.

Yours faithfully



JASON GILTAY
COMPANY SECRETARY

About Swick Mining Services:

Swick Mining Services (ASX:SWK) is one of Australia's largest mineral drilling contractors, providing high quality, high value underground and surface drilling services to a diverse group of mining houses in gold, iron ore, nickel, copper, lead, zinc and manganese. The Company has a strong reputation for innovation in rig design and drilling practices that delivers improvements in productivity, safety, versatility and value. Swick recently committed to expanding its operations outside of Australia and building a global brand through an expansion into targeted international markets, with an initial focus on North America.

For further information re this announcement, please contact the following on (08) 9277 8800:

Kent Swick
Managing Director

Michael Fry
Finance Director

Jason Giltay
Company Secretary