

SWICK MINING SERVICES

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9 April 2010

ASX ANNOUNCEMENT

SWICK SECURES NORTH AMERICAN DRILLING TRIAL WITH VALE INCO 7 RIGS IN WORK IN NORTH AMERICA BY MAY

Swick Mining Services Ltd (ASX:SWK) is pleased to announce that it has secured a two rig underground diamond drilling trial with leading Canadian nickel producer Vale Inco, further establishing the Company's presence in the North American market.

The drilling trial with Vale Inco is the fourth commercial agreement secured by Swick in North America during the last nine months, following recent contract awards with Agnico-Eagle Mines, Goldcorp and CBR Gold Corp. As a result of the Vale Inco contract award, the number of Swick rigs in work in North America is forecast to increase to a record seven rigs by May 2010 (spread amongst Agnico-Eagle Mines, CBR Gold Corp and Vale Inco).

The underground diamond drilling trial will be conducted with two rigs over a six month period at one of Vale Inco's nickel mines in the Sudbury Nickel District in Canada. The trial is designed to assess the benefits of the market leading Swick Mobile Diamond Drill rig and will involve both exploration and definition drilling.

Managing Director Kent Swick said: "The award of the drilling trial with Vale Inco is a breakthrough event in penetrating the Sudbury Nickel District, one of the premier nickel mining regions in the world. Strong performance during the trial is expected to open up additional opportunities with Vale Inco and other nickel miners in the region. We continue to make solid progress in building our business in North America through a strategic focus on the gold and nickel sectors."

Yours faithfully



KENT SWICK
MANAGING DIRECTOR

About Swick Mining Services:

Swick Mining Services (ASX:SWK) is one of Australia's largest mineral drilling contractors, providing high quality, high value underground and surface drilling services to a diverse group of mining houses in gold, iron ore, nickel, copper, lead, zinc and manganese. The Company has a strong reputation for innovation in rig design and drilling practices that delivers improvements in productivity, safety, versatility and value. Swick recently committed to expanding its operations outside of Australia and building a global brand through an expansion into targeted international markets, with an initial focus on North America.

For further information re this announcement, please contact the following on (08) 9277 8800:

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