



Swick Mining Services Ltd (ABN 20 112 917 905)  
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22 June 2009

Dear Optionholder

### **NON-RENOUNCEABLE ENTITLEMENT ISSUE**

Swick Mining Services Ltd (ASX:SWK) (**Company**) has announced that it is undertaking a pro rata non-renounceable entitlement issue to shareholders on the basis of one (1) new share for every ten (10) shares held on 1 July 2009 (**Record Date**) at an issue price of \$0.36 per share to raise approximately \$6.3 million (**Entitlement Issue**).

Holders of options in the capital of the Company are not entitled to participate in the Entitlement Issue unless they exercise their options prior to the Record Date. Pursuant to the terms of the options, the options may only be exercised by holders after 30 June 2009 subject to the holder remaining as an employee of the Company as at 30 June 2009. The exercise price of each option is \$1.25.

Should you wish to exercise your options, please contact the Company's share registry, Security Transfer Registrars Pty Ltd, on (08) 9315 2333 to obtain and complete an Option Exercise Notice.

Option holders should consider that an investment in the shares issued as a result of exercising their options is speculative and should consult their professional advisers before deciding whether to exercise their options.

Yours faithfully

A handwritten signature in black ink that reads 'Jason Giltay'. The signature is written in a cursive, flowing style.

**JASON GILTAY**  
COMPANY SECRETARY