



Swick Mining Services Ltd (ABN 20 112 917 905)  
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8 April 2009

Attention - Mr Wade Baggot  
ASX Market Supervision Pty Ltd  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Wade

**RESPONSE TO LETTER DATED 8 APRIL 2009 - PRICE & VOLUME QUERY**

We refer to your letter dated 8 April 2009 with respect to a recent change in the price and volume of the Company's securities and respond to your questions as follows:

1. No, the Company is not aware of any information concerning it that has not been announced to market.
2. Not applicable.
3. In the Company's half year result announcement released 26 February 2009 and half year result presentation released 27 February 2009, the Company advised the market that the utilisation of its rig fleet had bottomed out in January and was showing signs of recovery. The Company also advised the market that the relative strength of the gold and iron ore sectors was providing a strong baseload of work and would likely see further significant improvements in rig utilisation throughout the remainder of the 2009 financial year owing to a significant pipeline of new opportunities being progressed.

The Company also advised the market that whilst base metal prices and activity remained relatively depressed, the Company was well positioned for any upswing in activity in the base metal sector given existing contracts in place and the Company's traditionally strong presence in the nickel and copper sectors. We note that there has recently been an improvement in base metal prices, which the Company believes may see a change in sentiment towards the sector and those industries that support it, including the drilling industry.

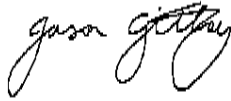
The Company notes that market sentiment towards the mining services sector has also improved, as evidenced by the share price appreciation of a number of the Company's peers after significant share depreciation witnessed in recent times.

The Company believes that these factors, combined with recent press coverage of a favourable research report on the Company prepared by Hartleys Limited, may be behind the recent change in the price and volume of the Company's securities.

4. The Company takes its obligations under Listing Rule 3.1 very seriously and confirms that it is in compliance with Listing Rule 3.1.

Should you have any queries in relation to the above, please contact the undersigned on (08) 9277 8800.

Yours faithfully

A handwritten signature in cursive script that reads "Jason Giltay". The signature is written in black ink and is positioned above the printed name.

**JASON GILTAY**  
COMPANY SECRETARY

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

8 April 2009

Jason Giltay  
Company Secretary  
Swick Mining Services Limited  
SOUTH GUILDFORD WA 6935

By Facsimile: 08 9277 8844

Dear Jason

**Swick Mining Services Limited (the "Company")**  
**RE: PRICE AND VOLUME QUERY**

We have noted a change in the price of the Company's securities from \$0.315 on Monday 6 April 2009 to a high of \$0.36 today. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by facsimile on facsimile number 08 9221 2020. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **half and hour before the commencement of trading tomorrow (7:30am WST, Thursday 9 April 2009)**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

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### Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### Trading halt


If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the 's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts, we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please contact me on 08 9224 0023.

Yours sincerely,



Wade Baggott

**Adviser, Issuers (Perth)**