



Swick Mining Services Ltd
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ASX ANNOUNCEMENT

EXPIRY OF UNLISTED EMPLOYEE OPTIONS

Swick Mining Services Ltd (ASX:SWK) hereby advises that a total of 200,000 unlisted employee options have expired as a result of the vesting conditions not being met owing to an employee ceasing employment with the Company - 200,000 options exercisable at \$1.95 each expiring on 30 November 2010.

A total of 3,225,000 options remain on issue, as follows:

- 2,950,000 options exercisable at \$1.25 and expiring on 30 November 2009.
- 75,000 options exercisable at \$1.25 and expiring on 31 December 2010.
- 200,000 options exercisable at \$1.50 and expiring on 31 July 2011.

Yours faithfully

A handwritten signature in black ink that reads 'Jason Giltay'. The signature is written in a cursive, flowing style.

JASON GILTAY
COMPANY SECRETARY