



Swick Mining Services Ltd
ABN 20 112 917 905
64 Great Eastern Hwy South Guildford WA 6055
PO Box 74 Guildford WA 6935
Phone (08) 9277 8800
Fax (08) 9277 8844
email: admin@swickmining.com.au
Web: www.swickmining.com.au

12 November 2008

ASX ANNOUNCEMENT

EXPIRY OF UNLISTED EMPLOYEE OPTIONS

Swick Mining Services Ltd (ASX:SWK) hereby advises that a total of 350,000 unlisted employee options have expired as a result of the vesting conditions not being met owing to several employees ceasing employment with the Company - 50,000 options exercisable at \$1.25 each expiring on 30 November 2009 and 300,000 options exercisable at \$1.25 each expiring on 31 March 2011.

A total of 3,425,000 options remain on issue, as follows:

- 2,950,000 options exercisable at \$1.25 and expiring on 30 November 2009.
- 200,000 options exercisable at \$1.95 and expiring on 30 November 2010.
- 75,000 options exercisable at \$1.25 and expiring on 31 December 2010.
- 200,000 options exercisable at \$1.50 and expiring on 31 July 2011.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Jason Giltay', written in a cursive style.

JASON GILTAY
COMPANY SECRETARY