



Swick Mining Services Ltd
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9 July 2008

ASX ANNOUNCEMENT

EXPIRY OF UNLISTED EMPLOYEE OPTIONS

Swick Mining Services Ltd (ASX:SWK) hereby advises that 100,000 unlisted employee options, exercisable at \$1.25 each on or before 30 November 2009, have expired as a result of the vesting conditions not being met owing to several employees ceasing employment with the Company.

A total of 3,575,000 options remain on issue, as follows:

- 3,000,000 options exercisable at \$1.25 and expiring on 30 November 2009.
- 200,000 options exercisable at \$1.95 and expiring on 30 November 2010.
- 75,000 options exercisable at \$1.25 and expiring on 31 December 2010.
- 300,000 options exercisable at \$1.25 and expiring on 31 March 2011.

Yours faithfully

A handwritten signature in cursive script that reads 'Jason Giltay'.

JASON GILTAY
COMPANY SECRETARY